

(Income) & Expenditure:	Current Year			March 2019
West Suffolk Combined	Year End Actual £	Annual Budget £	Year End Variance £	Variance Notes - figures in brackets represent underspends or additional income achieved.
Transfer Payments, eg. The cost of payments to individuals for which no goods or services are received (primarily Benefits)	37,402,208	37,190,406	211,802	Rent Allowance Payments higher than budgeted, however this represents around 0.5% of the total budget.
Government Grants Outside Aggregate External Funding (AEF)	(36,867,345)	(36,747,007)	(120,338)	Higher Housing Benefit subsidy received than budgeted, reflecting the variations in the level of subsidy depending on factors such as error rates etc.
Overpayments Recovered	(443,702)	(790,095)	346,393	Overspend arising from fewer overpayments recovered and an increase in the bad debt provision.
Total Benefits:	91,161	(346,696)	437,857	Overspend offset by the Housing Benefits Equalisation Reserve
Income from Business Rates	(7,615,741)	(5,067,540)	(2,548,201)	(£1,706k) S31 Grant Income higher than budgeted; (£345k) Pool Levy payable lower than budgeted; (£132k) Pilot Benefit Income higher than budgeted; and (£365k) Share of Suffolk Pooling higher than budgeted. Transferred to the Business Rates Retention Reserve. £1,118k to be utilised to fund collection fund deficit in 2019/20
Council Tax Income	(9,293,892)	(9,293,892)	0	On budget.
Grants:				
Formula Grant - Business Rate Retention Scheme	(5,109,407)	(5,075,261)	(34,146)	Received slightly more grant than budgeted as a result of Baseline Funding Adjustment.
New Homes Bonus Grant	(1,990,742)	(1,990,742)	0	On budget. Transferred to the Strategic Priorities & MTF5 Reserve.
Other Grants	(1,984,081)	(1,278,057)	(706,024)	Includes (£440k) additional grant funding for Homelessness, transferred to the Homelessness Reserve, plus (£244k) DWP New Burdens Funding transferred to the ARP Reserve.
	(25,993,863)	(22,705,492)	(3,288,371)	
Contributions:				
Contributions - Suffolk County Council	(975,412)	(1,115,724)	140,312	Lower income than budgeted. Primarily relates to reduced Recycling Credits received in respect of Blue Bins, arising from a reduced net Gate Fee payment.
Contributions - Other Organisations	(772,582)	(71,547)	(701,035)	Higher income than budgeted. Includes Section 106 income, some of which has been transferred to Reserves, and various contributions (including Arts Council & English Heritage Funding) towards Armed Forces Day, Abbey Gardens etc.
Other Contributions	(332,363)	(219,680)	(112,683)	Higher income than budgeted. Includes Housing Benefit Accommodation Contributions (£49k), which partly offsets some of the increased costs of homelessness, and (£73k) Savings identified from unused Growth Manager post.
	(2,080,357)	(1,406,951)	(673,406)	
Reimbursements:				
Service Level Agreement (SLA) Income	(710,542)	(691,858)	(18,684)	Slightly up on budget. Includes provision of Services to Anglia Revenues Partnership, EELGA, Abbeycroft Leisure etc.
Other Reimbursements	(2,427,239)	(2,231,855)	(195,384)	Higher income than budgeted. Includes (£72k) Babergh Mid Suffolk Legal Services reimbursements, partly offset by Professional Fees & Other Costs. Also includes (£108k) reimbursement from SCC in respect of West Suffolk House, offset by expenditure in that area.
	(3,137,781)	(2,923,713)	(214,068)	
Sales:				
Sales - Tickets	(1,216,111)	(1,113,417)	(102,694)	Income from the Apex has exceeded the budget.
Fees - Planning Application	(1,489,778)	(1,682,250)	192,472	Planning Application Income lower than budgeted. Includes Pre-Application Income which is on budget.
Fees - Building Regulations	(337,935)	(330,000)	(7,935)	Building Control Income slightly higher than budgeted.
Fees - Refuse Collection & Disposal	(4,062,213)	(3,452,487)	(609,726)	Higher income than budgeted, primarily from Trade Waste.
Fees - Car Parking	(6,198,658)	(6,408,187)	209,529	Car Parking Income lower than budgeted.
Growth Income	(157,400)	(2,425,000)	2,267,600	Income assumptions linked to the Growth Agenda yet to be realised. Plans are currently being developed.
Other Sales	(6,001,785)	(4,884,218)	(1,117,567)	Income higher than budgeted. Includes the following: <u>Income above budget offset by additional expenditure/reserve contributions:</u> (£242k) Landscaping income; (£69k) Cemetery Income; (£16k) Vehicle Workshop Income; (£119k) Housing Options Satellite Refuge Provision income. <u>Additional income above budget:</u> (£55k) Capitalised previous Feasibility Spend; (£62k) Multi-Bank Recycling Sites, resulting from backdated claims; (£70k) Council Tax Court Costs; and (£142k) Solar Farm Income. Plus a number of smaller income items.
	(19,463,880)	(20,295,559)	831,679	
Rental:				
Rents - Industrial Units	(2,654,049)	(2,584,690)	(69,359)	Higher income than budgeted, mainly due to higher occupation.
Rents - Shops	(1,249,298)	(1,273,470)	24,172	
Rents - Land	(986,891)	(956,428)	(30,463)	Includes additional £23k Industrial Land income.
Other Rental	(512,359)	(528,165)	15,806	Under budget as a result of some vacant properties.
	(5,402,597)	(5,342,753)	(59,844)	
Investment Interest & Dividends received	(616,545)	(542,500)	(74,045)	Includes £40k dividend income relating to Verse.
Total Income (excluding Benefits):	(56,695,023)	(53,216,968)	(3,478,055)	

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Total Cost of Employment	25,079,384	25,313,896	(234,512)	Underspend against budget mainly comprises the following: £374k underspend on Basic Pay and associated costs; and £290k pension refund from SCC. Offset by overspends on: £168k Agency Staff; £153k Overtime; and £117k Other Pay (includes Statutory Maternity Pay).
%	44%	47%	-8%	
Premises Costs	5,958,962	5,956,443	2,519	Mainly due to (£118k) Building R&M underspend, offset by lower contributions from reserve, (£195k) underspend on Business Rates (including refunds) and £199k overspend on Grounds Maintenance (offset by additional income over budget).
%	11%	11%	0%	
Transport Costs	1,993,222	1,619,551	373,671	£83k overspend on vehicle & plant hire, £91k additional spend on Spare parts, £100k increase in maintenance contract income. £80k overspend on fuel.
%	4%	3%	13%	
Supplies & Services Costs	9,916,806	9,315,303	601,503	Overspend mainly arising from: £133k Professional Fees, £80k relating to Local Plan (funded from Reserve), £13k for Christmas Fayre (fully offset by income), £21k Legal Service (partly offset by Babergh Mid Suffolk income); £117k overspend on Housing Accommodation costs, partly offset by Benefits income; £92k overspend on Materials; £43k Car Park Fees (Ringo & Six Card Payments); £60k Apex Performers Fees, offset by increased income; £279k Miscellaneous Expenses, including £129k ARP Court costs, CCTV upgrade costs (financed from reserves) and £70k Woodlands Static Security; £151k overspend on ICT Equipment funded from the ICT Reserve,
%	18%	17%	21%	
Third Party Payments, eg. Provision of services by other organisations.	2,882,840	3,160,500	(277,660)	Underspend relates to ARP partnership credit (£368k) offset by costs, Shared Legal charge to Babergh Mid Suffolk (£57k), partly offset by higher than budgeted Waste Tipping Charges £156k.
%	5%	6%	-10%	
Capital Costs, eg. Interest on borrowing, Minimum Revenue Provision	665,885	3,280,850	(2,614,965)	Consisting of the following: (£1.1m) Borrowing costs, £750k relates to the Growth agenda (£1.5m) Minimum Revenue Provision, £1.1m relating to Growth Offset by £2.3m income from Growth Agenda not yet realised. £341k overall net project benefits from Solar Farm and Olding Road transferred to the Capital Project Financing Reserve.
%	1%	6%	-91%	
Net Contributions to/(from) Reserves (excluding Employee-related contributions which are included under the Total Cost of Employment)	9,940,253	4,917,121	5,023,132	Additional net contribution to Reserves includes the following transfers: £2.06m to Business Rates Retention/Pilot Reserve; £164k Lifelink funding to Strategic Priorities & MTFS Reserve; £587k Homeless New Burdens Funding to Homelessness Reserve; £290k SCC Pension refund to Invest to Save Reserve; £36k Section 106 income transferred to the S106 & Monitoring Officer Reserves; £341k Project benefit to Capital Projects Financing Reserve; Offset by lower contributions from Reserves eg. Building maintenance etc.
%	18%	9%	175%	
Total Expenditure (excluding Benefits);	56,437,352	53,563,664	2,873,688	
Net (Surplus) / Deficit:	(166,510)	0	(166,510)	